

CO-OPERATION AGREEMENT

between

The Royal Institution of Chartered Surveyors (RICS)

12 Great George Street
Parliament Square
LONDON SW1P 3AD
United Kingdom

and

The Association of South African Quantity Surveyors (ASAQS)

Suite G6, Building 27, Thornhill Office Park, Bekker Road, Vorna Valley Ext 21,
MIDRAND, 1686, South Africa

CONSIDERING that RICS and ASAQS share a common goal of promoting professionalism and the transfer of experience and knowledge in the fields of quantity surveying, value engineering, procurement and contract administration, dispute resolution, and construction in general

and

RECOGNISING that both ASAQS and RICS wish to develop a partnership for further co-operation, and to widen the opportunities for their members internationally

Both Parties agree:

1 Mutual Recognition of Membership

1.1 In recognition of the common approach to standards and the rigour of each other's membership requirements, it is agreed that -

(a) fully qualified quantity surveyors registered as "Professional Members" of ASAQS (PMAQS) shall be admitted to full membership of RICS as "MRICS" on providing evidence of their status with ASAQS;

(b) fully qualified "FRICS" and "MRICS" members of RICS shall be admitted to the status of "Member" (MAQS) with ASAQS on providing evidence of their status with RICS; should such person subsequently wish to be admitted to the status of 'Professional Member' (PMAQS), this may be considered on providing evidence of the requisite professional registration form.

- 1.2 Either body shall be entitled to withhold recognition to a member of the other body elected to membership through reciprocal arrangements with another professional body

2 Professional Co-Operation

- 2.1 Through the liaison group already established between RICS and ASAQS and in recognition of the establishment of RICS South Africa as a National Association within RICS, both organisations agree –
- to engage in further dialogue to promote their shared interests and to widen and deepen existing lines of co-operation and communication
 - to encourage an exchange of each party's main magazine/newsletter on a regular basis
 - to encourage the other party to reproduce news and feature articles of interest from the respective journals and e-bulletins, with due acknowledgement of authorship and original publication
 - to consider donating to the other party selected research or practice manuals or other publications on a goodwill basis.

3 Status of this Agreement

- 3.1 This agreement shall be effective from the date of signing for a period of 3 years.
- 3.2 Any amendment to this agreement shall require the written agreement of both parties.
- 3.3 Any differing viewpoints or interpretations of this Cooperation Agreement shall be resolved amicably by consultation or negotiation between the two parties
- 3.4 This agreement may be terminated by either party subject to written notice of 3 months. In the event of the Agreement ceasing for this reason, both parties shall continue to co-operate to the extent necessary for the completion of existing, agreed activities, and the equitable treatment of members.

Signed on behalf of ASAQS by:

Name:

Signature:

Dated:

Signed on behalf of RICS by:

Name:

Signature:

Dated: